GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:4012
ANSWERED ON:16.12.2002
REVIVAL AND OPERATION OF KULTI WORKS
BIKASH CHOWDHURY

Will the Minister of STEEL be pleased to state:

(a) whether in course of the revival of the Indian Iron and Steel Company Limited (IISCO), Kulti works, a premier manufacturer of spur pipe and cast commodities was proposed to be closed down;

(b) if so, the details thereof;

(c) if not, the reasons therefor;

(d) whether there is a proposal for revival and operation of Kulti works under Government venture submitted to the Ministry; and

(e) if so, the action proposed to be taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): The rehabilitation package that has been approved by the Government in June 2002 for Indian Iron and Steel Company (IISCO), inter alia, includes closure of Kulti Works of IISCOThe employees of Kulti Works would be separated through Voluntary Retirement Scheme (VRS) with financial assistance as grant-in-aid from the Government of India.

(c) Does not arise.

(d) No, Sir.

(e) Does not arise.